

JRCT INDEPENDENT INVESTMENT ADVISOR VACANCY



Background

The Joseph Rowntree Charitable Trust wishes to appoint a new Independent Investment Advisor.

We are an independent, endowed, charitable foundation based in York which supports people who address the root causes of conflict and injustice.

We are governed by a board of voluntary Trustees, all of whom are members of the Religious Society of Friends (Quakers). Further information on the history, structure and work of the Trust can be found on our website www.jrct.org.uk.

The Investment Advisor reports to Investment Committee, a subcommittee of the full Trust, through the Head of Finance. Our Investment Committee currently comprises of five members of JRCT's board of trustees, together with three co-opted members.

Further details of the Trust's approach to investments can be found on our website.

What is involved?

The role of the Investment Advisor is primarily to assist the Trust in pursuing its long-term investment strategy in relation to its endowment of approximately £240m.

The Investment Committee usually meets four times per year, typically in May, June, October and November. The venue of the meetings is usually London. The meetings are currently held midweek during the day.

In addition to attending the Investment Committee meetings, the Investment Advisor will participate in other meetings relating to investment matters. They will also be expected to prepare papers for consideration by the Investment Committee. These additional commitments are variable, but typically might involve two to six extra days during the year.

The appointment would be for three years in the first instance, with the possibility of renewal. The post holder will be remunerated at a charity rate. All expenses will be met, including travel and accommodation as required.

It is proposed that the new appointment should be made as soon as possible to allow shadowing of our current Investment Advisor with the new Investment Advisor taking over the role entirely as from 1 January 2020.

Person specification

As a Quaker Trust, we are clear that we cannot manage our investments in isolation and that the investments we make, and our behaviour as an investor, have a role in helping achieve the overall aims and objectives of the Trust.

We are therefore looking for someone who:

- Has recent hands-on experience of investment management.
- Had a strong commitment to, and experience of, ethical and responsible investment.
- Has current or recent experience in conducting independent research.
- Is conversant with current developments in the securities markets etc.
- Is in sympathy with JRCT's Quaker values and our commitment to social justice.

The Investment Advisor will not be an institution although they may be institutionally based. Authorisation under the Financial Services Act is not a prerequisite of the post.

The Investment Advisor should be in sympathy with the Quaker values of the Trust, which include a commitment to equality and the worth of every individual, to nonviolence, and to honesty and integrity. It would also be an advantage if the Independent Investment Advisor has an understanding of the Trust's ethical standpoint.

Please note

JRCT operates a conflict of interest policy. Applicants are requested to fully disclose any companies with which they have professional associations.

If you would like an informal discussion about the role, please contact Jackie Turpin, on 01904 627810 or jackie.turpin@jrct.org.uk

To apply, please send us:

- Your contact details, including e-mail address
- A statement, of not more than 250 words, describing what you would bring to the role
- A current CV
- Your expected remuneration package.

Please send us this information by e-mail to: jackie.turpin@jrct.org.uk

The closing date for receipt of submissions of interest is Friday 11 October 2019, after which the Investment Committee will consider names and arrange meetings with those whose experience best meets our current needs. We expect that interviews will take place on Wednesday 30 October 2019.